Guidance on Middle School Personal Financial Literacy Requirement

On January 3, 2019, legislation was enacted (N.J.S.A. 18A:35-4.34) that requires school districts to incorporate financial literacy instruction in each of the grades six through eight to pupils enrolled in those grades, beginning in the 2019-2020 school year. The law states that the instruction must:

(1) be appropriate to, and reflect the age and comprehension of, the students enrolled in the particular grade level; and
(2) include content on budgeting, savings, credit, debt, insurance, investment, and other issues associated with personal financial responsibility as determined by the State Board.

New Jersey Student Learning Standard 9.1 outlines clear and specific benchmarks for student achievement in Personal Financial Literacy. The New Jersey Department of Education (NJDOE) has updated the Financial Literacy Frequently Asked Questions and provided additional sample instructional materials and resources specific to middle school to support the implementation of the financial literacy instructional requirement. In addition, full-day summer professional development for teachers will be offered on the following dates, at no cost to attendees:

- July 31, 2019, Financial Education Boot Camp 2019 at the Rutgers University Cooperative Extension of Mercer County, Ewing, NJ; and
- August 1, 2019, Financial Education Boot Camp 2019 at the Conference Center, Raritan Valley Community College, Branchburg, NJ.

For all questions, please contact the NJDOE’s Office of Career Readiness at CTE@doe.nj.gov.